

Argentina Stiffed Global Investors Holding \$100 Billion in Bonds



Argentine President Nestor Kirchner Will Ring The Opening Bell At The **NYSE** This Week. **WILL HE BRING HIS FRIENDS?**

In 2001, the Government of Argentina defaulted on over \$100 billion in sovereign bonds, the largest such default in history. Today more than \$20 billion of these bonds held by investors around the world remain outstanding. A September 6 op-ed in the LA Times noted President Kirchner's increasing financial dependence upon Venezuela while bolstering political alliances with Hugo Chavez and Fidel Castro.

In an effort to bridge the widening divide between our countries, The Latino Coalition wrote President Kirchner inviting to him discuss these growing areas of concern while here in New York. Unfortunately, much like investors he left high and dry around the world, we've received no response.

Let's hope President Kirchner's dose of capitalism at the NYSE this morning will help bring him back from the anti-market, anti-democratic abyss. The Latino Coalition calls on President Kirchner to make good on Argentina's financial commitments by honoring its bond payments and increasing confidence in his country's future.



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