



**FOR IMMEDIATE RELEASE**  
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## **LATINO LEADERS SUPPORT BUSH'S EFFORT TO BOOST THE ECONOMY**

**Washington, DC** – The Board of Directors of The Latino Coalition today announced their support for the President's effort to boost economic growth and job creation in America. The decision of the Board came after a conference call hosted by The Latino Coalition and the Hispanic Business Roundtable, between White House Chief Economic Advisor Stephen Friedman and Hispanic business owners from across the country.

“The current recession has disproportionately affected those working in small businesses and in the service industry, who are suffering the cutbacks in expenditures by larger corporations. And clearly, Latinos have suffered disproportionately during this recession,” said TLC President Robert Deposada. “The President's initiative to reduce the tax burden on working families, small businesses and investors, will give our economy the necessary cash infusion to significantly boost economic activity throughout the country. Latinos across the country applaud the President's decisive action and urge Congress to work with him to pass much needed stimulus for our economy.”

TLC's Board also urged Congress to make the extension of unemployment benefits their top priority in this session. “There are too many unemployed workers who still cannot find a job. As a country, we must offer a hand to those who need it most, and passage of these benefits must be the first item of business when Congress begins the new session.”

The Board also praised the President's initiative to speed up 1) the elimination of the marriage penalty tax, 2) raising the child tax credit, and 3) moving millions of working Americans into the lowest tax bracket of 10 percent. “By making these tax cuts effective this year instead of waiting until the end of the decade, every working family in this country will be able to keep a significant amount of the money they earn. Under the President's proposal, married couples will receive a significant tax cut, and if they have children, they will receive an additional \$400 per child this year. This will be a significant assistance to million of working Hispanic families across the country,” Deposada added.

The Latino Coalition applauded the President for also providing relief to small business owners and investors. “Most small businesses will greatly benefit from increasing the amount they can write off when they buy new equipment they need to expand and become more competitive. This will provide an incentive for companies to purchase new products, which in turn will ignite economic activity in many other sectors of our economy. Also by eliminating the double tax on dividends, the President will boost the activity in the stock market, which in turn will help everyone's retirement portfolio.”

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“While we have not seen the details of the President’s new Personal Re-employment Accounts, we are very excited about the concept,” Deposada said. “The President’s plan allows unemployed workers to have funds available, aside from their unemployment benefits, to help them cover the expense of improving their effort to find work. Whether it’s to pay for job training, child care or language skills, this will offer Hispanics a great opportunity to improve their chances to find better jobs.”

The Latino Coalition is a non-profit, non-partisan organization based in Washington, D.C. For more information, please visit [www.TheLatinoCoalition.com](http://www.TheLatinoCoalition.com).

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